

Circular No.: DClear/2023/6
Issuance Date: 17/07/2023

Settlement for New Hijri Year 1445 Public Holiday

Kindly note that Friday 21st July 2023 will be a Public Holiday due to the occasion of New Hijri Year 1445, the settlements will be as follows;

Settlement for Securities Market:

Trading Day		Settlement Day	
Wednesday	19/07/2023	Monday	24/07/2023
Thursday	20/07/2023	Tuesday	25/07/2023

Settlement for Derivatives Market:

There will be no Mark to Market Cash Settlement on the above holiday. The Mark to Market Cash Settlement for Derivatives contracts will be moved to Monday 24/07/2023.

Accordingly, please arrange with your settlement banks accredited by Dubai Financial Market to ensure sufficient funding on the respective Settlement Days for financial settlement.