

Circular No : DClear/2023/14
Issuance Date: 26/12/2023

Settlement for New Year 2024 Holiday

Kindly note that Monday 01st of January 2024 will be a Public Holiday due to the occasion of New Year, the settlements will be as follows;

Settlement for Securities Market:

Trading Day		Settlement Day	
Thursday	28/12/2023	Tuesday	02/01/2024
Friday	29/12/2023	Wednesday	03/01/2024

Settlement for Derivatives Market:

There will be no Mark to Market Cash Settlement on the above holiday. The Mark to Market Cash Settlement for Derivatives contracts will be moved to Tuesday 02/01/2024.

Accordingly, please arrange with your settlement banks accredited by Dubai Financial Market to ensure sufficient funding on the respective Settlement Days for financial settlement.