

Circular No.: DClear/2024/5
Issuance Date: 04/04/2024

Settlement for Eid Al Fitr Holiday 1445/2024

Kindly note that the Eid Al Fitr Holiday will start on the 29th of Ramadan 1445 H till the 3rd of Shawwal, the settlements will be as follows;

Settlement for Securities Market:

If EID Al Fitr (1st day of Shawwal) falls on Tuesday 09/04/2024, the settlement days will be:

Trading Day		Settlement Day	
Thursday	04/04/2024	Friday	12/04/2024
Friday	05/04/2024	Monday	15/04/2024

If EID Al Fitr (1st day of Shawwal) falls on Wednesday 10/04/2024, the settlement days will be:

Trading Day		Settlement Day	
Thursday	04/04/2024	Monday	15/04/2024
Friday	05/04/2024	Tuesday	16/04/2024

Settlement for Derivatives Market:

There will be no Mark to Market Cash Settlement on the above holidays. The Mark to Market Cash Settlement for Derivatives contracts will be moved to:

- 12/04/2024 if Eid falls on Tuesday (09/04/2024), or
- 15/04/2024 if Eid falls on Wednesday (10/04/2024).

Accordingly, please arrange with your settlement banks accredited by Dubai Financial Market to ensure sufficient funding on the respective Settlement Days for financial settlement.