

Circular No.:DClear/2023/07Issuance Date:06/09/2023Effective Date:06/09/2023

Amendment to Dubai Clear SLB Procedures and Rules

In accordance with this Circular, Dubai Clear hereby presents a revised edition of its Securities Lending and Borrowing <u>Procedures</u> and <u>Rules</u>, aimed at enhancing the overall service experience. A brief overview of the modifications is provided below:

Change	Before Amendment	After Amendment
	return request.	Clarified that where a loan request is for a fixed term with expiry date, there is no requirement for the borrower to submit a loan return request.
Designated SLB Account Requirement	Accounts to hold borrowed securities.	Not required to have designated SLB Accounts. All references to designated SLB Accounts have been removed.