

Circular No.:DClear/2023/10Issuance Date:07/11/2023Effective Date:07/11/2023

Market Members Requirements for Clearing Membership

Dubai Clear introduces requirements for Market Members to become Clearing Members pursuant to this decision.

This introduction reflects the Securities and Commodities Authority's decision (No. 36/RM) for the year 2023 AD regarding amending The Chairman of the SCA Board of Directors' Decision No. (22 / R.M) of 2016 Concerning the Regulation of the Central Clearing Party (CCP) Business.

The new requirements will allow local and foreign Market Members to apply to Dubai Clear for clearing membership and to perform clearing activities in accordance with Dubai Clear's procedures and rules.