



Dear Dubai Clear Clearing Members,

We plan to go live with the new enhanced process on Buy Rejection Reversal effective from Monday 28/11/2022. This means that all requests in relation to Buy Rejection Reversals submitted from Monday 28/11/2022 onwards should be as per the new process.

The following is a summary of new changes:

1. Time of submitting the Buy Rejection Reversal Request is from 11:00 AM till the cut off time at 03:00 PM.
2. Clearing Members should submit Buy Rejection Reversal request using option “**New Transfer of Securities – Reversal of Buy Rejection Request - automated**” on eService portal.
3. Dubai Clear will auto process the reversals between 11:00 AM till the cut of time at 03:00 PM.
4. In case of any mismatch cases, Dubai Clear will update the CRM with the status for the Clearing Members to resubmit the adjusted Reversal request using eService option “**Transfer of Securities – Reversal of Buy Rejection Request - manual**”.
5. In case of mismatch, Clearing Members must submit only the amended mismatch cases and not the whole initial Reversal file.
6. [The sample format of new DVP Buy Rejection Reversal files are attached for reference.](#)
7. Clearing Members MUST ensure that the file formats are consistent as otherwise the upload process will fail and eService will show an error message. We have also [attached a summary of common error messages for reference.](#)

In case of any enquires feel free to contact Ms. Khulood Al Mutawa – Head of Operations on 04 3055 153, email: clearing&settlement@dubaiclear.ae.

Best Regards,
Dubai Clear