

Circular No.: DClear/2023/3  
Issuance Date: 17/04/2023

### Settlement for Eid Al Fitr Holiday 1444/2023

Kindly note that the Eid Al Fitr holiday will start on the 29<sup>th</sup> of Ramadan until the 3<sup>rd</sup> of Shawwal, the settlements will be as follows;

#### Settlement for Securities Market:

If EID Al Fitr (1st day of Shawwal) falls on Friday 21/04/2023, the settlement days will be:

Trading Day		Settlement Day	
Tuesday	18/04/2023	Monday	24/04/2023
Wednesday	19/04/2023	Tuesday	25/04/2023

If EID Al Fitr (1st day of Shawwal) falls on Saturday 22/04/2023, the settlement days will be:

Trading Day		Settlement Day	
Tuesday	18/04/2023	Tuesday	25/04/2023
Wednesday	19/04/2023	Wednesday	26/04/2023

#### Settlement for Derivatives Market:

There will be no Mark to Market Cash Settlement on the above holidays. The Mark to Market Cash Settlement for Derivatives contracts will be moved to:

- 24/04/2023 if Eid falls on Friday (21/04/2023), or
- 25/04/2023 if Eid falls on Saturday (22/04/2023).

Accordingly, please arrange with your settlement banks accredited by Dubai Financial Market to ensure sufficient funding on the respective Settlement Days for financial settlement.